





THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

## ADDITIONAL INSURED — VENDORS

This endorsement modifies insurance provided under the following:

COMMERCIAL GENERAL LIABILITY COVERAGE PART.  
PRODUCTS/COMPLETED OPERATIONS LIABILITY COVERAGE PART

### SCHEDULE

Name of Person or Organization (Vendor):

Your Products:

(If no entry appears above, information required to complete this endorsement will be shown in the Declarations as applicable to this endorsement.)

WHO IS AN INSURED (Section II) is amended to include as an insured any person or organization (referred to below as "vendor") shown in the Schedule, but only with respect to "bodily injury" or "property damage" arising out of "your products" shown in the Schedule which are distributed or sold in the regular course of the vendor's business, subject to the following additional provisions:

1. The insurance afforded the vendor does not apply to:

- a. "Bodily injury" or "property damage" for which the insured is obligated to pay damages by reason of the assumption of liability in a contract or agreement. This exclusion does not apply to liability for damages that the insured would have in the absence of the contract or agreement;
- b. Any express warranty unauthorized by you;
- c. Any physical or chemical change in the product made intentionally by the vendor;
- d. Repackaging, unless unpacked solely for the purpose of inspection, demonstration, testing, or the substitution of parts under instructions from the manufacturer, and then repackaged in the original container;

- e. Any failure to make such inspections, adjustments, tests or servicing as the vendor has agreed to make or normally undertakes to make in the usual course of business, in connection with the distribution or sale of the products;
  - f. Demonstration, installation, servicing or repair operations, except such operations performed at the vendor's premises in connection with the sale of the product;
  - g. Products which, after distribution or sale by you, have been labeled or relabeled or used as a container, part or ingredient of any other thing or substance by or for the vendor.
2. This insurance does not apply to any insured person or organization, from whom you have acquired such products, or any ingredient, part or container, entering into, accompanying or containing such products.

MARSH USA INC.

CERTIFICATE OF INSURANCE

CERTIFICATE NUMBER  
LOS-000074281-00

## PRODUCER

MARSH USA INC.  
3131 EAST CAMELBACK ROAD, SUITE 400  
PHOENIX, AZ 85016

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER OTHER THAN THOSE PROVIDED IN THE POLICY. THIS CERTIFICATE DOES NOT AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES DESCRIBED HEREIN.

## COMPANIES AFFORDING COVERAGE

## COMPANY

A Zurich-American Insurance Company

## COMPANY

B

## COMPANY

C

## COMPANY

D

36839 -GL-2001

Cyprus

## INSURED

Phelps Dodge Corporation  
2600 North Central Avenue  
Phoenix, AZ 85004-3014

## COVERAGES

This certificate supersedes and replaces any previously issued certificate for the policy period noted below.

THIS IS TO CERTIFY THAT POLICIES OF INSURANCE DESCRIBED HEREIN HAVE BEEN ISSUED TO THE INSURED NAMED HEREIN FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THE CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, CONDITIONS AND EXCLUSIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

CO LTR	TYPE OF INSURANCE	POLICY NUMBER	POLICY EFFECTIVE DATE (MM/DD/YY)	POLICY EXPIRATION DATE (MM/DD/YY)	LIMITS	
A	GENERAL LIABILITY	GL09298463-01	03/01/01	03/01/02	GENERAL AGGREGATE	\$ 6,000,000
	<input checked="" type="checkbox"/> COMMERCIAL GENERAL LIABILITY				PRODUCTS - COMP/OP AGG	\$ 6,000,000
	<input type="checkbox"/> CLAIMS MADE <input checked="" type="checkbox"/> OCCUR				PERSONAL & ADV INJURY	\$ 2,000,000
	<input type="checkbox"/> OWNER'S & CONTRACTOR'S PROT				EACH OCCURRENCE	\$ 2,000,000
					FIRE DAMAGE (Any one fire)	\$ 250,000
					MED EXP (Any one person)	\$ 10,000
A	AUTOMOBILE LIABILITY	BAP8384144-04	03/01/01	03/01/02	COMBINED SINGLE LIMIT	\$ 2,000,000
	<input checked="" type="checkbox"/> ANY AUTO				BODILY INJURY (Per person)	\$
	<input type="checkbox"/> ALL OWNED AUTOS				BODILY INJURY (Per accident)	\$
	<input type="checkbox"/> SCHEDULED AUTOS				PROPERTY DAMAGE	\$
	<input type="checkbox"/> HIRED AUTOS					
	<input type="checkbox"/> NON-OWNED AUTOS					
	GARAGE LIABILITY				AUTO ONLY - EA ACCIDENT	\$
	<input type="checkbox"/> ANY AUTO				OTHER THAN AUTO ONLY:	
					EACH ACCIDENT	\$
					AGGREGATE	\$
	EXCESS LIABILITY				EACH OCCURRENCE	\$
	<input type="checkbox"/> UMBRELLA FORM				AGGREGATE	\$
	<input type="checkbox"/> OTHER THAN UMBRELLA FORM					\$
A	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY	WC8384141-04	03/01/01	03/01/02	<input checked="" type="checkbox"/> WC STATUTORY LIMITS <input type="checkbox"/> OTHER	\$ 2,000,000
	THE PROPRIETOR/PARTNERS/EXECUTIVE OFFICERS ARE: <input type="checkbox"/> INCL <input type="checkbox"/> EXCL				EL EACH ACCIDENT	\$ 2,000,000
					EL DISEASE-POLICY LIMIT	\$ 2,000,000
					EL DISEASE-EACH EMPLOYEE	\$ 2,000,000
A	OTHER Auto Phy Damage	BAP8384144-04	03/01/01	03/01/02	Deductible Comprehensive	250
					Deductible Collision	250

## DESCRIPTION OF OPERATIONS/LOCATIONS/VEHICLES/SPECIAL ITEMS (LIMITS MAY BE SUBJECT TO DEDUCTIBLES OR RETENTIONS)

All operations of the Named Insured. The certificate holder is Additional Insured per Vendors Broad Form Endorsement - Attached.

## CERTIFICATE HOLDER

Arizona State Land Department  
Commercial Leasing Section  
1616 W. Adams  
Phoenix, AZ 85007

## CANCELLATION

SHOULD ANY OF THE POLICIES DESCRIBED HEREIN BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, THE INSURER AFFORDING COVERAGE WILL ENDEAVOR TO MAIL - 90 DAYS WRITTEN NOTICE TO THE CERTIFICATE HOLDER NAMED HEREIN, BUT FAILURE TO MAIL SUCH NOTICE SHALL IMPOSE NO OBLIGATION OR LIABILITY OF ANY KIND UPON THE INSURER AFFORDING COVERAGE, ITS AGENTS OR REPRESENTATIVES.

MARSH USA INC.

by: Richard W Ely

*Richard W. Ely*

MM1(9/99)

VALID AS OF: 04/09/01

BAG-002-0283-0000

PDC001288

# ADDITIONAL INFORMATION

LOS-000074281-00

DATE (MM/DD/YY)

04/09/01

## PRODUCER

MARSH USA INC.  
3131 EAST CAMELBACK ROAD, SUITE 400  
PHOENIX, AZ 85016

## COMPANIES AFFORDING COVERAGE

### COMPANY

E

### COMPANY

F

36839 --GL-2001

Cyprus

## INSURED

Phelps Dodge Corporation  
2600 North Central Avenue  
Phoenix, AZ 85004-3014

### COMPANY

G

### COMPANY

H

## INDEX

### Commercial Lease No.

### Company

### Cyprus File Number

03-877	Cyprus Bagdad Copper Corporation	100935
03-878	Cyprus Bagdad Copper Corporation	100936
03-1393	Cyprus Bagdad Copper Corporation	100940
31360	Cyprus Bagdad Copper Corporation	100943
78666	Cyprus Bagdad Copper Corporation	100958

### Commercial Lease No.

### Company

### Cyprus File Number

03-1452	Cyprus Christmas Mine Corporation	102000
03-1045	Cyprus Christmas Mine Corporation	102001
03-30007	Cyprus Christmas Mine Corporation	102004

## CERTIFICATE HOLDER

Arizona State Land Department  
Commercial Leasing Section  
1616 W. Adams  
Phoenix, AZ 85007

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

## ADDITIONAL INSURED — VENDORS

This endorsement modifies insurance provided under the following:

COMMERCIAL GENERAL LIABILITY COVERAGE PART.  
PRODUCTS/COMPLETED OPERATIONS LIABILITY COVERAGE PART

### SCHEDULE

Name of Person or Organization (Vendor):

Your Products:

(If no entry appears above, information required to complete this endorsement will be shown in the Declarations as applicable to this endorsement.)

WHO IS AN INSURED (Section II) is amended to include as an insured any person or organization (referred to below as "vendor") shown in the Schedule, but only with respect to "bodily injury" or "property damage" arising out of "your products" shown in the Schedule which are distributed or sold in the regular course of the vendor's business, subject to the following additional provisions:

1. The insurance afforded the vendor does not apply to:
  - a. "Bodily injury" or "property damage" for which the insured is obligated to pay damages by reason of the assumption of liability in a contract or agreement. This exclusion does not apply to liability for damages that the insured would have in the absence of the contract or agreement;
  - b. Any express warranty unauthorized by you;
  - c. Any physical or chemical change in the product made intentionally by the vendor;
  - d. Repackaging, unless unpacked solely for the purpose of inspection, demonstration, testing, or the substitution of parts under instructions from the manufacturer, and then repackaged in the original container;

- e. Any failure to make such inspections, adjustments, tests or servicing as the vendor has agreed to make or normally undertakes to make in the usual course of business, in connection with the distribution or sale of the products;
  - f. Demonstration, installation, servicing or repair operations, except such operations performed at the vendor's premises in connection with the sale of the product;
  - g. Products which, after distribution or sale by you, have been labeled or relabeled or used as a container, part or ingredient of any other thing or substance by or for the vendor.
2. This insurance does not apply to any insured person or organization, from whom you have acquired such products, or any ingredient, part or container, entering into, accompanying or containing such products.

# MARSH USA INC. CERTIFICATE OF INSURANCE CERTIFICATE NUMBER

<b>PRODUCER</b> MARSH USA INC. 3131 EAST CAMELBACK ROAD, SUITE 400 PHOENIX, AZ 85016		THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER OTHER THAN THOSE PROVIDED IN THE POLICY. THIS CERTIFICATE DOES NOT AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES DESCRIBED HEREIN.	
38839 --GL-2000		<b>COMPANIES AFFORDING COVERAGE</b>	
<b>INSURED</b> Phelps Dodge Corporation 2800 North Central Avenue Phoenix, AZ 85004-3014		<b>COMPANY</b> A Zurich-American Insurance Company	
		<b>COMPANY</b> B	
		<b>COMPANY</b> C	
		<b>COMPANY</b> D	

## COVERAGE

THIS IS TO CERTIFY THAT POLICIES OF INSURANCE DESCRIBED HEREIN HAVE BEEN ISSUED TO THE INSURED NAMED HEREIN FOR THE POLICY PERIOD INDICATED, NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THE CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, CONDITIONS AND EXCLUSIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

CO LTR	TYPE OF INSURANCE	POLICY NUMBER	POLICY EFFECTIVE DATE (MM/DD/YY)	POLICY EXPIRATION DATE (MM/DD/YY)	LIMITS
A	<b>GENERAL LIABILITY</b> <input checked="" type="checkbox"/> COMMERCIAL GENERAL LIABILITY <input type="checkbox"/> CLAIMS MADE <input checked="" type="checkbox"/> OCCUR OWNERS & CONTRACTORS PROT	GLO 8288483-00	03/01/00	03/01/01	GENERAL AGGREGATE \$ 8,000,000 PRODUCTS - COMPROP AGG \$ 8,000,000 PERSONAL & ADV INJURY \$ 2,000,000 EACH OCCURRENCE \$ 2,000,000 FIRE DAMAGE (Any one fire) \$ 250,000 MED EXP (Any one person) \$ 10,000
A	<b>AUTOMOBILE LIABILITY</b> <input checked="" type="checkbox"/> ANY AUTO ALL OWNED AUTOS SCHEDULED AUTOS HIRED AUTOS NON-OWNED AUTOS	BAP8384144-03	03/01/00	03/01/01	COMBINED SINGLE LIMIT \$ 2,000,000 BODILY INJURY (Per person) \$ BODILY INJURY (Per accident) \$ PROPERTY DAMAGE \$
	<b>GARAGE LIABILITY</b> ANY AUTO				AUTO ONLY - EA ACCIDENT \$ OTHER THAN AUTO ONLY: \$ EACH ACCIDENT \$ AGGREGATE \$ EACH OCCURRENCE \$ AGGREGATE \$
	<b>EXCESS LIABILITY</b> UMBRELLA FORM OTHER THAN UMBRELLA FORM				WC STATUTORY LIMITS \$ EL EACH ACCIDENT \$ 2,000,000 EL DISEASE-POLICY LIMIT \$ 2,000,000 EL DISEASE-EACH EMPLOYEE \$ 2,000,000
A	<b>WORKERS COMPENSATION AND EMPLOYERS' LIABILITY</b> THE PROPRIETOR/PARTNERS/EXECUTIVE OFFICERS ARE: <input type="checkbox"/> INCL <input type="checkbox"/> EXCL	WC8384141-03-AOS	03/01/00	03/01/01	EL EACH ACCIDENT \$ 2,000,000 EL DISEASE-POLICY LIMIT \$ 2,000,000 EL DISEASE-EACH EMPLOYEE \$ 2,000,000
A	<b>OTHER</b> Auto Phy Damage	BAP8384144-03	03/01/00	03/01/01	Deductible Comprehensive 250 Deductible Collision 250

DESCRIPTION OF OPERATIONS/LOCATIONS/VEHICLES/SPECIAL ITEMS (LIMITS MAY BE SUBJECT TO DEDUCTIBLES OR RETENTIONS)  
All operations of the Named Insured. The certificate holder is Additional Insured per Vendors Broad Form Endorsement - Attached.

<b>CERTIFICATE HOLDER</b> Arizona State Land Department Attn: Shirli Hakey 1818 W. Adams Phoenix, AZ 85007	<b>CANCELEATION</b> SHOULD ANY OF THE POLICIES DESCRIBED HEREIN BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, THE INSURER AFFORDING COVERAGE WILL ENDEAVOR TO MAIL 90 DAYS WRITTEN NOTICE TO THE CERTIFICATE HOLDER NAMED HEREIN, BUT FAILURE TO MAIL SUCH NOTICE SHALL IMPOSE NO OBLIGATION OR LIABILITY OF ANY KIND UPON THE INSURER AFFORDING COVERAGE, ITS AGENTS OR REPRESENTATIVES. MARSH USA INC. BY: Richard W Ely
VALID AS OF: 03/01/00	

BAG-002-0283-0000

# ADDITIONAL INFORMATION

DATE (MM/DD/YY)

03/01/00

## PRODUCER

MARSH USA INC.  
3131 EAST CAMELBACK ROAD, SUITE 400  
PHOENIX, AZ 85016

## COMPANIES AFFORDING COVERAGE

COMPANY

E

COMPANY

F

36839 --GL-2000

Cyprus

## INSURED

Phelps Dodge Corporation  
2600 North Central Avenue  
Phoenix, AZ 85004-3014

COMPANY

G

COMPANY

H

## TEXT

Commercial  
Lease No.

Company

Cyprus  
File Number

329	Cyprus Bagdad Copper Corporation	100919
03-970	Cyprus Bagdad Copper Corporation	100921
03-877	Cyprus Bagdad Copper Corporation	100935
03-878	Cyprus Bagdad Copper Corporation	100936
981-01	Cyprus Bagdad Copper Corporation	100937
981-02	Cyprus Bagdad Copper Corporation	100938
03-1393	Cyprus Bagdad Copper Corporation	100940
31360	Cyprus Bagdad Copper Corporation	100943
43488	Cyprus Bagdad Copper Corporation	100954
43489	Cyprus Bagdad Copper Corporation	100955
43490	Cyprus Bagdad Copper Corporation	100956
78866	Cyprus Bagdad Copper Corporation	100958

Commercial  
Lease No.

Company

Cyprus  
File Number

03-1452	Cyprus Christmas Mine Corporation	102000
03-1045	Cyprus Christmas Mine Corporation	102001
03-30007	Cyprus Christmas Mine Corporation	102004

## CERTIFICATE HOLDER

Arizona State Land Department  
Attn: Shirli Hakey  
1616 W. Adams  
Phoenix, AZ 85007



POLICY NUMBER:

COMMERCIAL GENERAL LIABILITY

**THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.**

## **ADDITIONAL INSURED — VENDORS**

This endorsement modifies insurance provided under the following:

COMMERCIAL GENERAL LIABILITY COVERAGE PART.  
PRODUCTS/COMPLETED OPERATIONS LIABILITY COVERAGE PART

### **SCHEDULE**

**Name of Person or Organization (Vendor):**

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- a. "Bodily injury" or "property damage" for which the insured is obligated to pay damages by reason of the assumption of liability in a contract or agreement. This exclusion does not apply to liability for damages that the insured would have in the absence of the contract or agreement;
- b. Any express warranty unauthorized by you;
- c. Any physical or chemical change in the product made intentionally by the vendor;
- d. Repackaging, unless unpacked solely for the purpose of inspection, demonstration, testing, or the substitution of parts under instructions from the manufacturer, and then repackaged in the original container;

- e. Any failure to make such inspections, adjustments, tests or servicing as the vendor has agreed to make or normally undertakes to make in the usual course of business, in connection with the distribution or sale of the products;
  - f. Demonstration, installation, servicing or repair operations, except such operations performed at the vendor's premises in connection with the sale of the product;
  - g. Products which, after distribution or sale by you, have been labeled or relabeled or used as a container, part or ingredient of any other thing or substance by or for the vendor.
2. This insurance does not apply to any insured person or organization, from whom you have acquired such products, or any ingredient, part or container, entering into, accompanying or containing such products.

BAG-002-0283



# Certificate of Insurance

*Aon Risk Services*

**To:** Arizona State Land Department  
1616 W. Adams  
Phoenix, AZ 85007  
Attn: Sherill Hakey

**Re:** Fax to:  
Alice Evans  
Land Commissioner  
Cyprus/303-643-5250  
Including attached lease schedule

**Assured:** Cyprus Amax Minerals Company et al  
9100 East Mineral Circle  
Englewood, CO 80112

*This is to certify that the policies of insurance listed below have been issued to the insured named above for the policy period indicated, notwithstanding any requirement, term, or condition of any contract or other document with respect to which this certificate may be issued or may pertain. The insurance afforded by the policies described herein is subject to all the terms, exclusions and conditions of such policies. Limits shown may have been reduced by paid claims.*

Type of Insurance	Policy No.	Policy Period	Policy Limits/Values
Commercial General Liability	6122931	07/01/99 - 07/01/00	\$ 6,000,000 General Aggregate \$ 6,000,000 Products/Completed Operations Aggregate \$ 1,000,000 Personal and Advertising Injury \$ 1,000,000 Each Occurrence \$ 1,000,000 Fire Damage (Any One Fire) \$ 10,000 Medical Expense (Any One Person )
<b>Insurance Company(ies)</b> American Home Assurance			
Auto Liability	5347307	07/01/99 - 07/01/00	\$ 1,000,000 CSL Each Occurrence
<b>Insurance Company(ies)</b> American Home Assurance			
Workers' Compensation Employers' Liability	OC-01611905	09/01/98 - 09/01/99	WC: Statutory EL: \$1,000,000 Each Accident \$1,000,000 Disease - Policy Limit \$1,000,000 Disease - Each Employee
<b>Insurance Company(ies)</b> Old Republic Insurance Co.			
Excess Workers' Compensation	EX357	09/01/98 - 09/01/99	Statutory Excess of a Self Insured Retention: \$1,000,000 any one occurrence
<b>Insurance Company(ies)</b> Old Republic Insurance Co.			

*The subscribing insurers' obligations under contracts of insurance to which they subscribe are several and not joint and are limited solely to the extent of their individual subscriptions. The subscribing insurers are not responsible for the subscription of any coinsuring insurer who for any reason does not satisfy all or part of its obligations.*

*This certificate is issued as a matter of information only and confers no rights upon the certificate holder. This certificate does not amend, extend or alter the coverage afforded by the policy(ies) shown hereon. Should any of the above described policies be canceled before the expiration date thereof, this agency, on behalf of the issuing company(ies), will endeavor to mail 60 days written notice to the above named certificate holder, but failure to mail such notice shall impose no obligation or liability of any kind upon the company(ies) or this agency.*

**Aon Risk Services of Texas, Inc.**

**Date:** June 30, 1999

**By:** Stephen A McKenna

*Aon Risk Services of Texas, Inc.*

2000 Bering Drive, Suite 900 • Houston, Texas 77057-3790 • tel: (713) 430-6000 • fax: (713) 430-6590

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PDC001294



*Aon Risk Services*

ATTACHED TO AND FORMING PART OF THE CERTIFICATE OF INSURANCE TO Arizona State  
Land Department DATED June 30, 1999.

<u>Commercial Lease No.</u>	<u>Company</u>	<u>Cyprus File No.</u>
329	Cyprus Bagdad Copper Corporation	100919
03-970	Cyprus Bagdad Copper Corporation	100921
03-877	Cyprus Bagdad Copper Corporation	100935
03-878	Cyprus Bagdad Copper Corporation	100936
981-01	Cyprus Bagdad Copper Corporation	100937
981-02	Cyprus Bagdad Copper Corporation	100938
03-1393	Cyprus Bagdad Copper Corporation	100940
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43489	Cyprus Bagdad Copper Corporation	100955
43490	Cyprus Bagdad Copper Corporation	100956
78666	Cyprus Bagdad Copper Corporation	100958
03-1452	Cyprus Christmas Mine Corporation	102000
03-1045	Cyprus Christmas Mine Corporation	102001
03-30007	Cyprus Christmas Mine Corporation	102004



# Certificate of Insurance

Aon Risk Services

0283

To: Arizona State Land Department  
1616 W. Adams  
Phoenix, AZ 85007  
Attn: Sherill Hakey

Re: Fax to:  
Alice Evans  
Land Commissioner  
Cyprus/303-643-5250  
Including attached lease schedule

Assured: Cyprus Amax Minerals Company et al  
9100 East Mineral Circle  
Englewood, CO 80112

*This is to certify that the policies of insurance listed below have been issued to the Insured named above for the policy period indicated, notwithstanding any requirement, term, or condition of any contract or other document with respect to which this certificate may be issued or may pertain. The insurance afforded by the policies described herein is subject to all the terms, exclusions and conditions of such policies. Limits shown may have been reduced by paid claims.*

Type of Insurance	Policy No.	Policy Period	Policy Limits/Values
A) Commercial General Liability	RMGL6121972	07/01/98 - 07/01/99	\$ 6,000,000 General Aggregate \$ 6,000,000 Products/Completed Operations Aggregate \$ 1,000,000 Personal and Advertising Injury \$ 1,000,000 Each Occurrence \$ 1,000,000 Fire Damage (Any One Fire) \$ 10,000 Medical Expense (Any One Person )
Insurance Company(ies)	National Union Fire Insurance Company of Pittsburgh, PA		
B) Auto Liability	RMCA3209148	07/01/98 - 07/01/99	\$ 2,000,000 CSL Each Occurrence
Insurance Company(ies)	National Union Fire Insurance Company of Pittsburgh, PA		
C) Workers' Compensation Employers' Liability	OC-01611905	09/01/97 - 09/01/98	WC: Statutory EL: \$1,000,000 Each Accident \$1,000,000 Disease - Policy Limit \$1,000,000 Disease - Each Employee
Insurance Company(ies)	Old Republic Insurance Co.		
D) Excess Workers' Compensation	EX357	09/01/97 - 09/01/98	Statutory Excess of a Self Insured Retention: \$1,000,000 any one occurrence
Insurance Company(ies)	Old Republic Insurance Co.		

*The subscribing insurers' obligations under contracts of insurance to which they subscribe are several and not joint and are limited solely to the extent of their individual subscriptions. The subscribing insurers are not responsible for the subscription of any cosubscribing insurer who for any reason does not satisfy all or part of its obligations.*

*This certificate is issued as a matter of information only and confers no rights upon the certificate holder. This certificate does not amend, extend or alter the coverage afforded by the policy(ies) shown hereon. Should any of the above described policies be canceled before the expiration date thereof, this agency, on behalf of the issuing company(ies), will endeavor to mail 60 days written notice to the above named certificate holder, but failure to mail such notice shall impose no obligation or liability of any kind upon the company(ies) or this agency.*

Aon Risk Services of Texas, Inc.

Date: June 26, 1998

By: *Steve J. McKinnon*

2000 Bering Drive, Suite 900 • Houston, Texas 77057-3790 • Tel: (713) 430-6000 • Fax: (713) 430-6590

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PDC001296



Aon Risk Services

ATTACHED TO AND FORMING PART OF THE CERTIFICATE OF INSURANCE TO Arizona  
State Land Department DATED June 26, 1998.

<u>Commercial Lease No.</u>	<u>Company</u>	<u>Cyprus File No.</u>
329	Cyprus Bagdad Copper Corporation	100919
03-970	Cyprus Bagdad Copper Corporation	100921
03-877	Cyprus Bagdad Copper Corporation	100935
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03-30007	Cyprus Christmas Mine Corporation	102004

Aon Risk Services of Texas, Inc.

2000 Bering Drive, Suite 900 - Houston, Texas 77057-3790 • tel: (713) 430-6000 • fax: (713) 430-6590

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\*\*\* TOTAL PAGE. 03 \*\*\*

PDC001297

# Certificate of Insurance

**To:** Arizona State Land Department  
**Address:** 1616 W. Adams  
 Phoenix, AZ 85007  
**Attn:** Sherill Hakey

**Date:** June 28, 1997  
**Re:** Fax to:  
 Kim Aaron  
 Land Commissioner  
 Cyprus/303-643-5250  
 Including attached lease schedule

This is to certify that the policies designated below are in force on the date borne by this Certificate.

**NAME OF INSURED:** Cyprus Amax Minerals Company et al  
 9100 East Mineral Circle  
**Address:** Englewood, CO 80112

TYPE OF INSURANCE	POLICY #	POLICY PERIOD	POLICY LIMITS / VALUES
A) Commercial General Liability - Claims Made Retro Date: Other States 4/1/94 Wyoming 4/1/86	RMGL1135325	07/01/97 - 07/01/98	\$ 6,000,000 General Aggregate \$ 6,000,000 Products/Completed Operations Aggregate \$ 1,000,000 Personal and Advertising Injury \$ 1,000,000 Each Occurrence \$ 1,000,000 Fire Damage (Any One Fire) \$ 10,000 Medical Expense (Any One Person)
B) Auto Liability	RMCA3207288	07/01/97 - 07/01/98	\$ 2,000,000 CSL Each Occurrence
C) Workers' Compensation Employers' Liability Other States	OC-01611904	09/01/96 - 09/01/97	WC: Statutory EL: \$1,000,000 Each Accident \$1,000,000 Disease - Policy Limit \$1,000,000 Disease - Each Employee
D) Workers' Compensation Employers' Liability Alaska	OC-01690603	09/01/96 - 09/01/97	WC: Statutory EL: \$1,000,000 Each Accident \$1,000,000 Disease - Policy Limit \$1,000,000 Disease - Each Employee
E) Excess Workers' Compensation	EX351	09/01/96 - 09/01/97	Statutory Excess of a Self Insured Retention: \$1,000,000 any one occurrence

This certificate of insurance neither affirmatively nor negatively amends, extends or alters the coverage afforded by those policy(ies) numbered above and issued by companies listed below.

Should any of the above described policies be cancelled before the expiration date thereof, the issuing company will endeavor to mail 60 days written notice to the above named certificate holder, but failure to mail such notice shall impose no obligation or liability of any kind upon the company, or upon this agency.

## SEVERAL LIABILITY NOTICE (LSW 1001)

The subscribing insurers' obligations under contracts of insurance to which they subscribe are several and not joint and are limited solely to the extent of their individual subscriptions. The subscribing insurers are not responsible for the subscription of any co-subscribing insurer who for any reason does not satisfy all or part of its obligations.

### INSURANCE COMPANY(IES) ISSUING COVERAGE:

- A)B) National Union Fire Insurance Company of Pittsburgh, PA
- C)D)E) Old Republic Insurance Co.

**AON**

*Aon Risk Services  
 Natural Resources  
 Group*

Aon Risk Services of Texas, Inc.  
 2000 Bering Drive, Suite 900 • Houston, Texas 77057-3790  
 tel: (713) 430-6000 • fax: (713) 430-6590

By Steve J. McKinnon

AON/NRG-02SL w/SLN (Rev. 2/97)

Whtnw1E/2 CNTSVEINCYPRUSPOLICIES17-1-97.cnt148-79.CLG-15

1\* SEINPMD0 AON COMPANIES 03:32PM 28, 06 JUL

PDC001298

ATTACHED TO AND FORMING PART OF THE CERTIFICATE OF INSURANCE TO Arizona  
State Land Department DATED June 28, 1997.

<u>Commercial Lease No.</u>	<u>Company</u>	<u>Cyprus File No.</u>
329	Cyprus Bagdad Copper Corporation	100919
03-970	Cyprus Bagdad Copper Corporation	100921
03-877	Cyprus Bagdad Copper Corporation	100935
03-878	Cyprus Bagdad Copper Corporation	100936
981-01	Cyprus Bagdad Copper Corporation	100937
981-02	Cyprus Bagdad Copper Corporation	100938
1244	Cyprus Bagdad Copper Corporation	100939
03-1393	Cyprus Bagdad Copper Corporation	100940
28743	Cyprus Bagdad Copper Corporation	100941
28744	Cyprus Bagdad Copper Corporation	100942
31360	Cyprus Bagdad Copper Corporation	100943
34614	Cyprus Bagdad Copper Corporation	100944
37799	Cyprus Bagdad Copper Corporation	100946
43488	Cyprus Bagdad Copper Corporation	100954
43489	Cyprus Bagdad Copper Corporation	100955
43490	Cyprus Bagdad Copper Corporation	100956
59538	Cyprus Bagdad Copper Corporation	100957
78666	Cyprus Bagdad Copper Corporation	100958
03-85112	Cyprus Bagdad Copper Corporation	100959
03-1452	Cyprus Christmas Mine Corporation	102000
03-1045	Cyprus Christmas Mine Corporation	102001
03-30007	Cyprus Christmas Mine Corporation	102004